

RESEARCH NOTES



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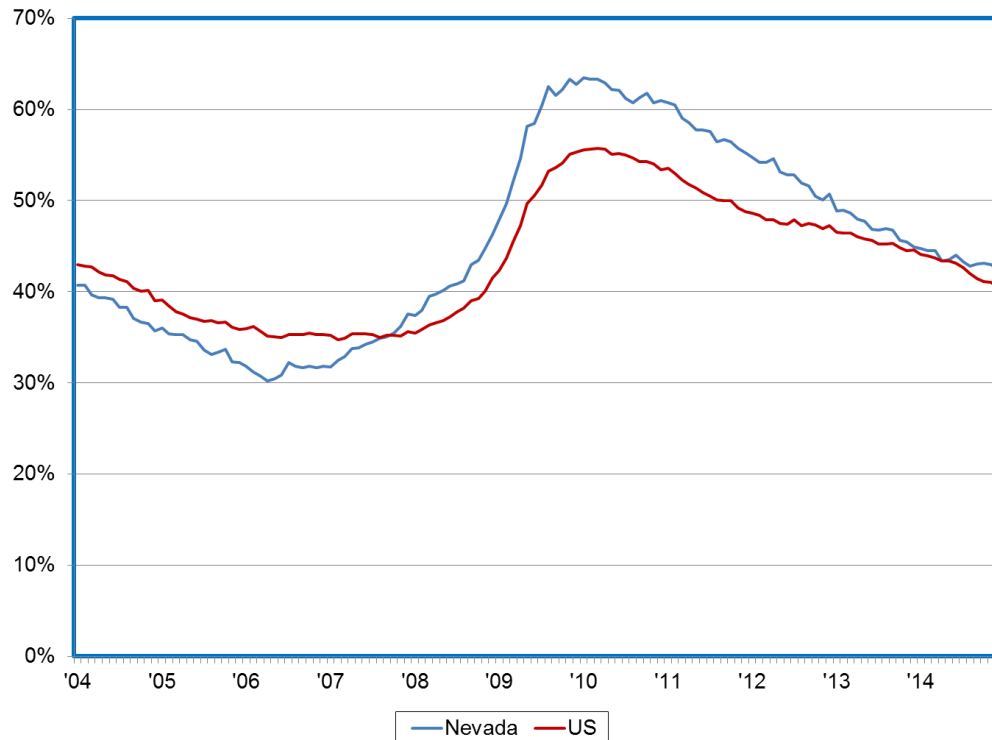
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Unemployment Insurance Benefit Exhaustion Rate
Alessandro Capello, Economist

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Unemployment Insurance Benefit Exhaustion Rate



- The State of Nevada unemployment insurance benefit exhaustion rate¹, peaking in January 2010 at 63.5%, has continued to move towards pre-recession levels, falling for the last 16 consecutive quarters.
- The 2014 year end rate of 42.4% was 1.7 percentage points higher than the January 2004 value. To provide some perspective, the rate in January 2010 was nearly a quarter higher than the January 2004 exhaustion rate (40.8%).
- Nevada has significantly decreased the gap between its exhaustion rate and the national rate. During the recession, Nevada experienced rates that were as much as, in absolute terms, 9.3% higher than the national rate (62.5% to 53.2% in August 2009). As seen above, that gap is all but gone, with the average absolute difference for the year of 2014 equaling 1.0%.
- Since 2010, the benefits exhaustion rate has fallen year over year, though at a decreasing rate. With Nevada's economy stabilizing, this is to be expected as people are more quickly able to find employment.

¹The benefits exhaustion rate shows the percentage of claimants who ran out of UI benefits prior to finding a job. The rate is calculated by dividing the average monthly final benefit payments by the average monthly first payments while lagging the exhaustions (final payments) by 26 weeks.